

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, Infrastructure & Investment (Power-III) Dept - M/s.REC Ltd, New Delhi - Sanction of **Rs.13,13,75,000/-** from the BE provision 2016-17 in relaxation of quarterly regulation towards meeting the expenditure under the schemes of Interest on Loans from REC for villages, Hamlets and Dalit Basties - Administrative Sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 47

Dated: 28-03-2017
Read the following:-

1. From the Chief Project Manager, M/s.Rural Electrification Corporation Ltd, Letter No.REC/PO/HYD/Repayments/2016-17/999, dated 10/03/2017.
2. G.O.Rt.No.583, Finance (Debt Management) Department, dated 24/03/2017.

O R D E R:-

In the reference 1st read above, the Chief Project Manager, M/s.Rural Electrification Corporation (REC) Ltd has furnished scheme-wise, trench-wise statements in respect of schemes sanctioned to Government during 2004-05 as received from their Corporate Office at New Delhi requesting to sanction of **Rs.13,14,07,933/-** (Rupees thirteen crores fourteen lakhs seven thousand nine hundred and thirty three only) towards the **annual principal installment due on 15/03/2017 and quarterly interest due on 20/03/2017 (including overdue interest due on 20/12/2016 along with DIPI)** during the year 2004-05. The summery of dues were received from Government of Andhra Pradesh is given hereunder:-

Borrower	Annual Principal Installment due on 15/03/2017	Interest due on 20/03/2017	Overdue interest due on 20/12/2016	DIPI	Total Due
(1)	(2)	(3)	(4)	(5)	(6)
Government of Andhra Pradesh	Rs.13,02,32,940/-	Rs.5,64,599/-	Rs.5,70,871/-	Rs.39,523/-	Rs.13,14,07,933/-

2. In the G.O.2nd read above, the Finance (Debt Management) Department have issued a Budget Release Order (BRO) for an amount of **Rs.13,13,75,000/-** (Rupees thirteen crores thirteen lakhs and seventy five thousands only) from the BE provision 2016-17 in relaxation of quarterly regulation towards the Interest on Loans from REC for villages, Hamlets and Dalit Basties and Loans from REC for Villages, Hamlets and Dalit Basties under the Head of Accounts "2049-01-200-00-31-450-000 and 6003-00-109-00-22-560-000".

3. In terms of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction for an amount of **Rs.13,13,75,000/-** (Rupees thirteen crores thirteen lakhs and seventy five thousands only) from the BE provision 2016-17 in relaxation of quarterly regulation towards meeting the expenditure under schemes of (i) Interest on Loans from REC for villages, Hamlets and Dalit Basties and (ii) Loans from REC for Villages, Hamlets and Dalit Basties.

4. The above expenditure sanctioned in para-3 above, shall be debited to the following Head of Accounts:-

Sl. No.	Head of Accounts	Amounts authorized now
1	2049-Interest payments 01-Interest on internal Debt M.H.200-Interest on other Internal Debts 00-Not applicable S.H.(31)-Interest payable on the loans from Rural Electrification Corporation for Villages, Hamlets and Dalit Bastis 450-Interest (Charged) 000-Not applicable	Rs.00,11,42,000/-
2	6003-00-109-00-22-560-000	Rs.13,02,33,000/-
	Total	Rs.13,13,75,000/-

(P.T.O.)

5. The Assistant Secretary to Government, Energy, Infrastructure & Investment Department, A.P.Secretariat, Velagapudi, Guntur District, shall draw and disburse the amount through a Cheque obtained in favour of the Financial Adviser & Chief Controller of Accounts (A/cs), APTRANSCO, Vidyut Soudha, Hyderabad, who in turn will remit the amount by a crossed Demand Draft drawn on any nationalized Bank and payable at New Delhi in favour of "**M/s.Rural Electrification Corporation Limited**", on or before 31st March, 2017.

6. The Chairman & Managing Director, APTRANSCO, Hyderabad / Chief Project Manager, M/s.REC Ltd, shall submit the Utilization Certificates for the amount sanctioned in para-3 above.

7. This order issues with the concurrence of Finance (B&IF) Department, on 27/03/2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad
The Financial Adviser & Chief Controller of Accounts (A/cs),
APTRANSCO, Vidyut Soudha, Hyderabad

Copy communicated to:-

The Chief General Manager, M/s.REC Ltd, Regd. Office: CORE 4,
SCOPE Complex, 7 Lodi Road, New Delhi - 110 003

The Director of Treasuries & Accounts, A.P., Vijayawada
for issue of authorization

The Pay and Accounts Officer, A.P., Vijayawada

The Dy. Pay & Accounts Officer, A.P.Secretariat Br., Velagapudi

The Principal Accountant General (A&E), A.P., Hyderabad.

The Finance (Debt Management) Department, for information

The Energy, I&I (OP-Claims) Department

SF/SCs (C.No.2474/Power-III/2014)

// FORWARDED:: BY ORDER //

SECTION OFFICER